

Submitted by: Assemblymember Bell

Prepared by: Assembly Office

For reading: July 14, 1998

See AO 98-132

ANCHORAGE, ALASKA

AO NO. 98- 121

AN ORDINANCE OF THE ANCHORAGE MUNICIPAL ASSEMBLY AUTHORIZING  
THE HERITAGE LAND BANK (HLB) TO SELL LOT A1, ABBOTT LOOP CHRISTIAN  
CENTER, PLAT 86-15, ANCHORAGE ON A SOLE SOURCE BASIS TO THE ABBOTT  
LOOP CHRISTIAN CHURCH

THE ANCHORAGE ASSEMBLY ORDAINS:

WHEREAS, the subject HLB Parcel 2-115 has been reviewed by all Municipal  
agencies and is determined excess to municipal purposes and needs; and

WHEREAS, this approximately 20-acre HLB parcel is subject to a long-term, below  
market value lease to the Abbott Community Church; and

WHEREAS, following a public hearing on June 10, 1998, the Heritage Land Bank  
Advisory Commission passed Resolution 98-7 recommending this sale; and

WHEREAS, it is prudent public policy that the sale is executed through a sole  
source process which will allow the tenant, who has occupied the property for the last 34  
years, to purchase the property.

THE ANCHORAGE ASSEMBLY ORDAINS

**Section 1:** That Lot 1A, Abbott Loop Christian Center, Plat 86-15, Anchorage  
Alaska shall be sold on a sole source basis to the Abbott Loop Christian Church at the  
appraised estimated market value price of \$964,900 or less.

**Section 2:** That this ordinance shall take effect immediately upon passage and  
approval.

PASSED AND APPROVED by the Anchorage Assembly this \_\_\_\_\_ day of  
\_\_\_\_\_, 1998.

\_\_\_\_\_  
Chair

ATTEST

\_\_\_\_\_  
Municipal Clerk

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